GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:441
ANSWERED ON:21.10.2008
IIFT IN KERALA
Thomas Shri P.C.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government had any proposal to start a centre of Indian Institute of Foreign Trade (IIFT) in Kerala;

(b) if so, the details thereof; and

(c) the status of the proposal alongwith the cause for delay in setting up of such an institute in Kerala?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) Yes, Sir.

b)&(c) The Planning Commission has already given their "in principle" approval to the proposal subject to the condition that the Department of Commerce accommodates the financial requirements within its overall ceiling of the XIth Plan Outlay and 50% of the estimated cost is met from the revenues generated in the existing centres. A Detailed Project Report (DPR) is being prepared by the IIFT for the consideration of the Expenditure Finance Committee as per the direction of the Department of Expenditure.